

# Quakertown Community School District

Concise Summary Report

Assumption: 3.5% annual increase in real estate tax millage rate  
for fiscal year 2021/22. Then 3.0, 2.8, 2.5, 2.5



	(Actual) 2016	(Actual) 2017	(Actual) 2018	(Actual) 2019	(Actual) 2020	(Projected) 2021	(Projected) 2022	(Projected) 2023	(Projected) 2024	(Projected) 2025	(Projected) 2026
<b>REVENUES</b>											
Real Estate Taxes	58,266,636	60,485,601	62,603,626	65,687,635	68,015,059	68,398,285	71,100,789	73,395,809	75,695,416	77,837,648	80,038,936
Act 511 Taxes	10,605,046	11,130,607	11,635,475	11,602,220	11,763,403	11,450,372	11,658,352	11,774,936	12,010,434	12,370,747	12,741,870
Other Local Revenue	4,085,092	4,107,793	3,770,654	4,233,056	4,049,108	3,212,402	3,357,157	3,392,268	3,424,662	3,465,954	3,508,071
Basic Instructional and Operating Subsidies	9,556,455	9,981,255	10,142,715	10,332,283	10,680,230	10,738,009	10,703,732	10,810,769	10,918,877	11,028,066	11,138,346
Revenue for Specific Educational Programs	2,976,553	3,023,095	3,069,199	3,182,202	3,255,259	3,320,660	3,320,660	3,356,842	3,393,445	3,430,474	3,467,936
Other State Revenue	10,959,012	13,941,065	13,567,554	13,246,777	13,260,667	13,482,057	14,047,879	14,415,370	14,757,752	15,029,168	15,510,304
Federal Revenue	635,531	603,521	617,189	709,481	909,801	1,692,336	1,339,000	684,420	698,108	712,071	726,312
Other Financing Sources	587,113	999,904	523,649	2,545,356	874,247	865,000	710,000	723,700	737,674	751,927	766,466
<b>TOTAL REVENUES</b>	<b>97,671,438</b>	<b>104,272,839</b>	<b>105,930,061</b>	<b>111,539,010</b>	<b>112,807,774</b>	<b>113,159,121</b>	<b>116,237,569</b>	<b>118,554,115</b>	<b>121,636,369</b>	<b>124,626,055</b>	<b>127,898,241</b>
<b>EXPENDITURES</b>											
Salaries and Benefits	62,510,280	65,940,737	66,592,068	66,623,141	68,442,653	68,770,736	72,312,748	74,310,629	76,622,943	79,025,373	81,602,475
Operating Expenses	27,488,306	27,534,102	27,510,005	26,486,543	27,930,225	33,760,526	33,620,131	33,507,969	33,919,198	34,611,016	35,318,160
Debt Service & Transfers	9,052,169	10,678,651	10,478,140	11,689,416	12,241,811	14,655,607	12,377,001	12,489,707	12,549,294	12,587,171	12,710,716
<b>TOTAL EXPENDITURES</b>	<b>99,050,755</b>	<b>104,153,489</b>	<b>104,580,213</b>	<b>104,799,100</b>	<b>108,614,689</b>	<b>117,186,869</b>	<b>118,309,880</b>	<b>120,308,305</b>	<b>123,091,434</b>	<b>126,223,559</b>	<b>129,631,350</b>
<b>NET OPERATING BALANCE</b>	<b>(1,379,316)</b>	<b>119,350</b>	<b>1,349,848</b>	<b>6,739,910</b>	<b>4,193,085</b>	<b>(4,027,748)</b>	<b>(2,072,311)</b>	<b>(1,754,191)</b>	<b>(1,455,066)</b>	<b>(1,597,505)</b>	<b>(1,733,109)</b>
<b>FUND BALANCE (BEGINNING OF THE YEAR)</b>	<b>15,812,815</b>	<b>14,433,499</b>	<b>14,552,849</b>	<b>15,902,697</b>	<b>22,642,607</b>	<b>26,835,692</b>	<b>22,807,944</b>	<b>20,735,633</b>	<b>18,981,443</b>	<b>17,526,377</b>	<b>15,928,872</b>
<b>FUND BALANCE (END OF THE YEAR)</b>	<b>14,433,499</b>	<b>14,552,849</b>	<b>15,902,697</b>	<b>22,642,607</b>	<b>26,835,692</b>	<b>22,807,944</b>	<b>20,735,633</b>	<b>18,981,443</b>	<b>17,526,377</b>	<b>15,928,872</b>	<b>14,195,763</b>

